

UNITED STATES OF AMERICA  
Before the  
COMMODITY FUTURES TRADING COMMISSION

_____		)	
In the Matter of Claims for Award by:		)	
		)	
Redacted	("Claimant 1"),	)	
	Redacted	)	
	;	)	
		)	CFTC Whistleblower Award
		)	Determination No. 23-WB-06
		)	
		)	
In Connection with		)	
Notice of Covered Action No.	Redacted	)	
_____		)	

**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

The Commodity Futures Trading Commission ("Commission") received whistleblower award applications on Forms WB-APP from the claimants listed above (collectively, "Claimants") in response to the above-referenced Notice of Covered Action regarding \*\*\*  
Redacted ("Covered Action"). The Claims Review Staff ("CRS") evaluated each of the applications in accordance with the Commission's Whistleblower Rules ("Rules"), 17 C.F.R. pt. 165, promulgated pursuant to Section 23 of the Commodity Exchange Act ("Act"), 7 U.S.C. § 26, and issued a Preliminary Determination. The Preliminary Determination recommended that Claimant 1 receive an award of \*\*\* . \* The Commission hereby adopts this recommendation for the reasons that the CRS provided.

Claimant 1 is eligible for a whistleblower award because he/she is a whistleblower who voluntarily provided the Commission original information that led to the successful enforcement of the Covered Action. See 17 C.F.R. § 165.5. Claimant 1's information caused staff of the Commission's Division of Enforcement ("Division") to open an investigation into conduct by Redacted ("Respondent"), and the Covered Action was based on the conduct that was the subject of his/her original information. See *id.* § 165.2(i)(1). Further, Claimant 1 does not fall into any of the categories of individuals ineligible for an award listed in Rule 165.6(a), *id.* § 165.6(a).

In recommending an award percentage, the CRS considered the criteria for determining the amount of an award in Rule 165.9, 17 C.F.R. § 165.9. In its Preliminary Determination, the CRS specifically noted (1) the significance of Claimant 1's information and (2) Claimant 1's

\* The Preliminary Determination also recommended denying Claimant 2's claims for awards on the Covered Action and purported related actions. Claimant 2 did not contest the CRS's recommendation for denial, so pursuant to Rule 165.7(h), 17 C.F.R. § 165.7(h), the Preliminary Determination for Claimant 2 has become the Commission's Final Order.

assistance. First, Claimant 1's information was highly significant because it caused Division staff to open the investigation underlying the Covered Action and pointed to the conduct at issue in the Covered Action. *See* 17 C.F.R. § 165.9(b)(1). Redacted

Without Claimant 1's information, Division staff might not have learned of Respondent's violations of the Act. Also, Claimant 1's information conserved Commission resources Redacted

Second, Claimant 1 provided all the assistance that Division staff requested. His/her assistance was helpful in interpreting key evidence Redacted

*See* 17 C.F.R. § 165.9(b)(2)(i). Claimant 1's assistance was also helpful in identifying new and productive lines of inquiry Redacted

*See id.* In addition, Claimant 1 volunteered additional information during the investigation that helped resolve the Covered Action Redacted

In these ways, Claimant 1's assistance allowed the Commission to conserve substantial resources. *See* 17 C.F.R. § 165.9(b)(2)(iii). Redacted

Based on these factors, the Commission agrees with the CRS's recommendation of a \*\*\* award for Claimant 1. As of the date of this Order Determining Whistleblower Award Claims, Redacted of the Redacted monetary sanctions imposed in the Covered Action has been collected, so this award will yield a payment of Redacted. Accordingly, it is hereby ORDERED that Claimant 1 shall receive \*\*\* of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.



Robert Sidman  
Deputy Secretary of the Commission  
Commodity Futures Trading Commission

Dated: September 19, 2023