

## **California Rebuilding Fund (CRF)**

The CA IBank California Rebuilding Fund (CRF) provides low-interest working capital loans to small businesses and nonprofit organizations that are currently experiencing a temporary loss of revenue. More information can be found on the CRF's official website found [HERE](#).

### **I already have an Economic Injury Disaster Loan (EIDL). Can I Apply For CRF?**

Yes! You are not barred from receiving both if you are considered eligible for both loan programs, as well as any other relief program such as the PPP or Unemployment.

### **Is the CRF Forgivable “Free Money” Like the PPP?**

No. The CRF is a low-interest loan that **must** be paid back.

### **What Are the Loan Terms?**

- Up to \$100,000
- Interest rates currently at 4.25%
- Terms between 3 and 5 years
- No pre-payment penalty or fees

### **How Do I Apply?**

1. The full loan website can be accessed via:  
<https://www.connect2capital.com/p/californiarebuildingfund/>
2. Fill out the questions on the Pre-Application Survey:  
<https://www.connect2capital.com/p/californiarebuildingfund/california-rebuilding-fund-pre-application-apply/>
3. After completing the Pre-Application Survey, you will be taken to a list of participating private lenders that you can contact and begin the loan application process.

### **What Can I Spend the CRF On?**

The CRF guidelines state that this is “working capital” designed to rebuild your business both during and after COVID-19. This definition is much more flexible than the EIDL that only allows “sustaining costs”.

### **Examples of Eligible Costs:**

- Working capital,
- payroll,
- inventory,
- marketing,
- refitting for new social distancing guidelines,
- operating and emergency maintenance,
- property taxes,
- utilities,
- rent,
- supplies,
- other appropriate business costs

Let us know if you have more questions!

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