



## MODERNIZING OHIO LIMITED LIABILITY COMPANIES



**Providing the clarity and predictability you need to run your company.** Starting and managing your company should be free from unnecessary burdens and complicated processes. The new Ohio LLC Act takes out the ambiguity that existed for LLCs while providing clear and predictable standards.



**Allowing flexibility when structuring your company.** New modernizations now grant you the freedom to structure your LLC in a way that best serves your goals. With the elimination of outdated structures, you are now given the ability to form a governing body tailored to your needs such as a board of directors or oversight committee.



**Allowing a single LLC to establish one or more “series” of assets.** A LLC may authorize the formation of multiple “series” of assets, each of which may have its own bank accounts, assets and debts, under a single LLC. This structure provides liability protection to each series, as assets owned by one series are shielded from the risk of liability of others within the same series LLC. This structure, in addition to reducing risk and liability, creates administrative efficiencies.

## START YOUR LIMITED LIABILITY COMPANY IN OHIO

**Limited Liability Companies (LLCs) are the most common filings in Ohio.** In 2021, LLCs made up 76% of all business filings in the state. LLC filings continue to grow in Ohio each year from 1,526 filings in 1994 to 151,327 filings in 2021.

**The Ohio Revised Limited Liability Company Act,** effective February 11, 2022, modernized the process to start and maintain your LLC creating a seamless experience.

**Low fees and quick processing.** Ohio offers a low fee for filing your LLC at the Secretary of State’s office and no ongoing fees remain active. Ohio also processes most business filings within a day or faster, with a call center available with evening and weekend hours to answer your questions.