

Philadelphia Tax Reform Working Group

The Mayor and City Council President establish the Philadelphia Tax Reform Working Group, comprised of experts in municipal tax policy and stakeholders, to create an action plan to support the equitable and inclusive recovery of Philadelphia.

Philadelphia has an unprecedented opportunity to build a more equitable and inclusive Philadelphia economy, in the wake of fifteen months of unprecedented loss; and

In the 2000s, the Philadelphia Tax Reform Commission led a sweeping overhaul of Philadelphia's tax system, relating to business, wage, and real estate tax rates and structures, in order to promote the growth of small businesses and family sustaining jobs; and

The state's uniformity clause limits Philadelphia's ability to create different tax classifications and therefore there is a need to create tools and strategies to create different opportunities.

Since the 2010s, Invest Atlanta has led sweeping economic revitalization, by leveraging billions of dollars for affordable housing and small business development, as well as tax allocation districts targeted to support sustainable businesses and jobs across the city; and

Today, in support of *immediate* change, City Council and the Administration is establishing the Philadelphia Tax Reform Working Group that brings together diverse and experienced stakeholders to enact tax code changes based on our shared vision that every neighborhood in the city prosper; and

The Philadelphia Tax Reform Working Group will make recommendations that align with President Joseph Biden's American Rescue Plan and his pending infrastructure plan, to ensure that cities experience an equitable and inclusive recovery, and that advance City Council's Poverty Action Plan, to reduce poverty through direct investments in jobs, education, housing, and the social safety net; now,

The Philadelphia Tax Reform Working Group, will create an action plan, consisting of immediate changes to the tax code that support the city's equitable and inclusive recovery. The action plan will inform the creation of FY 2023 Budget and Five-Year Plan.

The Philadelphia Tax Reform Working Group shall submit a final report to the Clerk of the Council of the City of Philadelphia by the end of year and its findings will be shared in a public hearing in City Council.

The group will be appointed by Mayor James Kenney and President Darrell Clarke in the next couple of weeks.