

FY 2021 State General Fund Receipts

Final Report: June 2021

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$12,900,000	\$13,536,070	\$636,070	4.9 %	\$12,501,595	\$1,034,475	8.3 %
Income Taxes:							
Individual	\$4,084,400,000	\$4,590,260,951	\$505,860,951	12.4 %	\$3,338,185,249	\$1,252,075,701	37.5 %
Corporation	533,900,000	652,285,999	118,385,999	22.2	384,407,313	267,878,686	69.7
Financial Institutions	70,000,000	75,149,145	5,149,145	7.4	46,196,537	28,952,608	62.7
Total	\$4,688,300,000	\$5,317,696,095	\$629,396,095	13.4 %	\$3,768,789,100	\$1,548,906,995	41.1 %
Excise Taxes:							
Retail Sales	\$2,444,867,500	\$2,522,553,173	\$77,685,673	3.2 %	\$2,352,523,422	\$170,029,751	7.2 %
Compensating Use	565,000,000	602,966,994	37,966,994	6.7	479,059,756	123,907,238	25.9
Cigarette	110,000,000	113,490,746	3,490,746	3.2	116,456,355	(2,965,609)	(2.5)
Tobacco Products	9,700,000	9,918,689	218,689	2.3	9,179,758	738,931	8.0
Liquor Gallonage	24,500,000	24,721,055	221,055	0.9	21,977,500	2,743,555	12.5
Liquor Enforcement	81,000,000	81,341,653	341,653	0.4	74,666,698	6,674,955	8.9
Liquor Drink	9,200,000	10,321,448	1,121,448	12.2	10,349,814	(28,365)	(0.3)
Severance	15,200,000	16,840,957	1,640,957	10.8	20,691,726	(3,850,769)	(18.6)
Gas	2,400,000	3,912,713	1,512,713	63.0	389,731	3,522,982	904.0
Oil	12,800,000	12,928,244	128,244	1.0	20,301,995	(7,373,751)	(36.3)
Total	\$3,259,467,500	\$3,382,154,716	\$122,687,216	3.8 %	\$3,084,905,029	\$297,249,687	9.6 %
Subtotal - KDOR Tax Collections	\$7,960,667,500	\$8,713,386,881	\$752,719,381	9.5 %	\$6,866,195,724	\$1,847,191,157	26.9 %
Other Taxes:							
Insurance Premiums	\$178,200,000	\$181,941,106	\$3,741,106	2.1 %	\$172,479,251	\$9,461,855	5.5 %
Corporate Franchise	8,300,000	9,858,768	1,558,768	18.8	7,042,783	2,815,985	40.0
Miscellaneous	3,300,000	3,422,151	122,151	3.7	3,425,551	(3,401)	(0.1)
Total	\$189,800,000	\$195,222,025	\$5,422,025	2.9 %	\$182,947,586	\$12,274,439	6.7 %
Total Taxes	\$8,150,467,500	\$8,908,608,906	\$758,141,406	9.3 %	\$7,049,143,310	\$1,859,465,596	26.4 %
<i>% of Total Received:</i>			109.3%			126.4%	
Other Revenues & Receipts:							
Interest	\$8,000,000	\$7,797,542	(\$202,458)	(2.5) %	\$56,064,236	(\$48,266,694)	(86.1) %
Net Transfers & Other Receipts	(115,900,000)	(113,549,994)	2,350,006	2.0	(251,223,990)	137,673,997	54.8
Agency Earnings	57,300,000	63,088,737	5,788,737	10.1	46,465,281	16,623,456	35.8
Total	(\$50,600,000)	(\$42,663,715)	\$7,936,285	15.7 %	(\$148,694,474)	\$106,030,759	71.3 %
Total Receipts	\$8,099,867,500	\$8,865,945,191	\$766,077,691	9.5 %	\$6,900,448,837	\$1,965,496,355	28.5 %
<i>% of Total Received:</i>			109.5%			128.5%	

FY 2021 State General Fund Receipts

Final Report: June 2021

Revenue Source	FY 2021 June Estimate	FY 2021 June Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 June Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$600,000	\$753,111	\$153,111	25.5 %	\$623,025	\$130,087	20.9 %
Income Taxes:							
Individual	\$324,000,000	\$372,656,228	\$48,656,228	15.0 %	\$353,085,379	\$19,570,849	5.5 %
Corporation	47,000,000	111,159,972	64,159,972	136.5	54,692,134	56,467,839	103.2
Financial Institutions	8,600,000	14,043,798	5,443,798	63.3	11,871,008	2,172,790	18.3
Total	\$379,600,000	\$497,859,998	\$118,259,998	31.2 %	\$419,648,520	\$78,211,478	18.6 %
Excise Taxes:							
Retail Sales	\$199,867,500	\$224,219,195	\$24,351,695	12.2 %	\$202,954,351	\$21,264,844	10.5 %
Compensating Use	40,000,000	50,283,043	10,283,043	25.7	43,428,756	6,854,287	15.8
Cigarette	8,000,000	9,657,282	1,657,282	20.7	10,505,732	(848,450)	(8.1)
Tobacco Products	700,000	844,475	144,475	20.6	813,509	30,966	3.8
Liquor Gallonage	2,100,000	2,118,291	18,291	0.9	2,112,215	6,076	0.3
Liquor Enforcement	7,000,000	6,040,298	(959,702)	(13.7)	6,906,985	(866,687)	(12.5)
Liquor Drink	600,000	1,149,754	549,754	91.6	431,100	718,655	166.7
Severance	2,300,000	3,227,251	927,251	40.3	412,354	2,814,897	682.6
Gas	200,000	701,944	501,944	251.0	219,525	482,420	219.8
Oil	2,100,000	2,525,307	425,307	20.3	192,829	2,332,478	1,209.6
Total	\$260,567,500	\$297,539,589	\$36,972,089	14.2 %	\$267,565,001	\$29,974,588	11.2 %
Subtotal - KDOR Tax Collections	\$640,767,500	\$796,152,698	\$155,385,198	24.2 %	\$687,836,546	\$108,316,152	15.7 %
Other Taxes:							
Insurance Premiums	\$55,100,000	\$56,181,650	\$1,081,650	2.0 %	\$55,170,460	\$1,011,190	1.8 %
Corporate Franchise	800,000	1,709,773	909,773	113.7	1,073,356	636,418	59.3
Miscellaneous	310,000	356,177	46,177	14.9	307,279	48,898	15.9
Total	\$56,210,000	\$58,247,600	\$2,037,600	3.6 %	\$56,551,094	\$1,696,506	3.0 %
Total Taxes	\$696,977,500	\$854,400,298	\$157,422,798	22.6 %	\$744,387,640	\$110,012,658	14.8 %
<i>% of Total Received:</i>			122.6%			114.8%	
Other Revenues & Receipts:							
Interest	\$250,000	\$360,636	\$110,636	44.3 %	\$3,432,338	(\$3,071,702)	(89.5) %
Net Transfers & Other Receipts	(35,160,000)	(52,801,854)	(17,641,854)	(50.2)	(201,423,998)	148,622,143	73.8
Agency Earnings	3,550,000	3,681,761	131,761	3.7	2,785,134	896,628	32.2
Total	(\$31,360,000)	(\$48,759,457)	(\$17,399,457)	(55.5) %	(\$195,206,526)	\$146,447,069	75.0 %
Total Receipts	\$665,617,500	\$805,640,841	\$140,023,341	21.0 %	\$549,181,114	\$256,459,728	46.7 %
<i>% of Total Received:</i>			121.0%			146.7%	