

FY 2023 State General Fund Receipts

Final Report: November 2022

Revenue Source	FY 2023 November Estimate	FY 2023 November Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 November Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$313,445,848	\$292,387,795	(\$21,058,053)	(6.7) %	\$288,911,942	\$3,475,853	1.2 %
Corporation	13,298,258	13,219,945	(78,313)	(0.6)	13,702,198	(482,253)	(3.5)
Financial Institutions	314,704	(26,948)	(341,652)	(108.6)	323,162	(350,111)	(108.3)
Total	\$327,058,810	\$305,580,791	(\$21,478,019)	(6.6) %	\$302,937,302	\$2,643,489	0.9 %
Sales & Use Taxes:							
Retail Sales	\$245,820,069	\$239,247,789	(\$6,572,280)	(2.7) %	\$223,595,985	\$15,651,804	7.0 %
Compensating Use	67,835,888	65,658,388	(2,177,499)	(3.2)	61,789,771	3,868,617	6.3
Total	\$313,655,957	\$304,906,177	(\$8,749,780)	(2.8) %	\$285,385,757	\$19,520,420	6.8 %
Other Excise Taxes:							
Cigarette	\$9,164,641	\$8,610,656	(\$553,986)	(6.0) %	\$10,314,360	(\$1,703,704)	(16.5) %
Tobacco Products	849,212	873,411	24,200	2.8	832,223	41,188	4.9
Liquor Gallonage	2,306,500	2,134,486	(172,015)	(7.5)	2,253,133	(118,647)	(5.3)
Liquor Enforcement	6,289,052	6,945,113	656,060	10.4	6,199,336	745,777	12.0
Liquor Drink	1,277,523	1,254,038	(23,485)	(1.8)	1,232,603	21,434	1.7
Gas Severance	2,923,223	2,784,724	(138,498)	(4.7)	1,708,402	1,076,322	63.0
Oil Severance	3,852,281	3,423,826	(428,455)	(11.1)	2,922,289	501,537	17.2
Total	\$26,662,432	\$26,026,253	(\$636,179)	(2.4) %	\$25,462,345	\$563,907	2.2 %
Subtotal - KDOR Tax Collections	\$667,377,198	\$636,513,221	(\$30,863,977)	(4.6) %	\$613,785,404	\$22,727,817	3.7 %
Other Taxes:							
Insurance Premiums	\$9,568,257	\$5,170,147	(\$4,398,109)	(46.0) %	\$11,594,695	(\$6,424,547)	(55.4) %
Motor Carrier	867,317	6,304	(861,013)	(99.3)	1,006,881	(1,000,578)	(99.4)
Corporate Franchise	81,573	126,846	45,273	55.5	74,082	52,764	71.2
Miscellaneous	404,451	464,473	60,023	14.8	383,129	81,344	21.2
Total	\$10,921,597	\$5,767,770	(\$5,153,827)	(47.2) %	\$13,058,787	(\$7,291,017)	(55.8) %
Total Taxes	\$678,298,795	\$642,280,991	(\$36,017,804)	(5.3) %	\$626,844,191	\$15,436,800	2.5 %
<i>% of Total Received:</i>			94.7%			102.5%	
Other Revenues & Receipts:							
Interest	\$5,511,651	\$6,689,778	\$1,178,127	21.4 %	\$72,228	\$6,617,551	9,162.1 %
Net Transfers & Other Receipts	(8,584,804)	(8,195,489)	389,315	4.5	(67,611,777)	59,416,288	87.9
Agency Earnings	16,231,660	21,066,444	4,834,784	29.8	9,517,795	11,548,649	121.3
Total	\$13,158,507	\$19,560,734	\$6,402,226	48.7 %	(\$58,021,754)	\$77,582,488	133.7 %
Total Receipts	\$691,457,302	\$661,841,725	(\$29,615,577)	(4.3) %	\$568,822,437	\$93,019,288	16.4 %
<i>% of Total Received:</i>			95.7%			116.4%	

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Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,720,000,000	\$1,698,941,947	(\$21,058,053)	(1.2) %	\$1,555,385,652	\$143,556,295	9.2 %
Corporation	268,000,000	267,921,687	(78,313)	(0.0)	250,350,320	17,571,366	7.0
Financial Institutions	12,000,000	11,658,348	(341,652)	(2.8)	14,292,193	(2,633,846)	(18.4)
Total	\$2,000,000,000	\$1,978,521,981	(\$21,478,019)	(1.1) %	\$1,820,028,165	\$158,493,816	8.7 %
Sales & Use Taxes:							
Retail Sales	\$1,157,000,000	\$1,150,427,720	(\$6,572,280)	(0.6) %	\$1,136,587,550	\$13,840,170	1.2 %
Compensating Use	318,000,000	315,822,501	(2,177,499)	(0.7)	307,897,767	7,924,734	2.6
Total	\$1,475,000,000	\$1,466,250,220	(\$8,749,780)	(0.6) %	\$1,444,485,317	\$21,764,904	1.5 %
Other Excise Taxes:							
Cigarette	\$43,500,000	\$42,946,014	(\$553,986)	(1.3) %	\$48,751,650	(\$5,805,636)	(11.9) %
Tobacco Products	4,390,000	4,414,200	24,200	0.6	4,312,129	102,070	2.4
Liquor Gallonage	11,000,000	10,827,985	(172,015)	(1.6)	10,490,710	337,275	3.2
Liquor Enforcement	33,600,000	34,256,060	656,060	2.0	34,230,178	25,882	0.1
Liquor Drink	6,160,000	6,136,515	(23,485)	(0.4)	5,661,018	475,497	8.4
Gas Severance	13,800,000	13,661,502	(138,498)	(1.0)	6,055,181	7,606,321	125.6
Oil Severance	20,400,000	19,971,545	(428,455)	(2.1)	11,668,826	8,302,719	71.2
Total	\$132,850,000	\$132,213,821	(\$636,179)	(0.5) %	\$121,169,694	\$11,044,127	9.1 %
Subtotal - KDOR Tax Collections	\$3,607,850,000	\$3,576,986,023	(\$30,863,977)	(0.9) %	\$3,385,683,176	\$191,302,847	5.7 %
Other Taxes:							
Insurance Premiums	\$3,100,000	(\$1,298,109)	(\$4,398,109)	(141.9) %	\$4,303,400	(\$5,601,510)	(130.2) %
Motor Carrier	3,950,000	3,088,987	(861,013)	(21.8)	4,770,765	(1,681,778)	(35.3)
Corporate Franchise	1,220,000	1,265,273	45,273	3.7	977,249	288,024	29.5
Miscellaneous	2,102,476	2,162,499	60,023	2.9	1,874,203	288,296	15.4
Total	\$10,372,476	\$5,218,650	(\$5,153,827)	(49.7) %	\$11,925,618	(\$6,706,968)	(56.2) %
Total Taxes	\$3,618,222,476	\$3,582,204,672	(\$36,017,804)	(1.0) %	\$3,397,608,793	\$184,595,879	5.4 %
<i>% of Total Received:</i>			99.0%			105.4%	
Other Revenues & Receipts:							
Interest	\$22,100,000	\$23,278,127	\$1,178,127	5.3 %	\$1,315,065	\$21,963,062	1,670.1 %
Net Transfers & Other Receipts	(354,700,000)	(354,310,685)	389,315	0.1	(107,459,092)	(246,851,593)	(229.7)
Agency Earnings	48,300,000	53,134,784	4,834,784	10.0	36,008,347	17,126,437	47.6
Total	(\$284,300,000)	(\$277,897,774)	\$6,402,226	2.3 %	(\$70,135,680)	(\$207,762,094)	(296.2) %
Total Receipts	\$3,333,922,476	\$3,304,306,899	(\$29,615,577)	(0.9) %	\$3,327,473,113	(\$23,166,214)	(0.7) %
<i>% of Total Received:</i>			99.1%			99.3%	