

Frequently Asked Questions

Preservation and Reinvestment Initiative for Community Enhancement (PRICE)

Version Dated 02/28/2024

1. What is the Preservation and Reinvestment Initiative for Community Enhancement (PRICE) initiative?

- Preservation and Reinvestment Initiative for Community Enhancement, also known as PRICE, is a competitive grant program being administered by HUD.
- PRICE seeks to preserve long-term housing affordability for residents of manufactured housing or Manufactured Housing Communities (MHCs), to redevelopment MHCs, and to primarily benefit low-and moderate-income (LMI) residents.
- Congress appropriated \$225 million for competitive grants to preserve and revitalize manufactured housing and eligible manufactured housing communities.

2. What are PRICE grants for?

- Of the \$225 million available, \$200 million is reserved for the main PRICE competition (PRICE Main), of which at least \$10 million is intended for Indian tribes or Tribally Designated Housing Entities and Tribal organizations designated by such Indian tribes (Tribal Applicants).
- The remaining \$25 million is reserved for a pilot program to assist in the redevelopment of manufactured housing communities as replacement housing that is affordable (PRICE Replacement Pilot).
- PRICE Main (\$200 million) – to assist residents of such eligible communities for the purposes of development of infrastructure, planning activities, resident and community services, resilience activities, and providing other assistance to manufactured housing tenants and homesite renters for land and site acquisition.
- PRICE Replacement Pilot (\$25 million) – to assist residents of such eligible communities in the redevelopment of manufactured communities as replacement housing that is affordable.

3. What are HUD's goals for the PRICE competition?

- HUD has six goals for this competition:
 - Fairly and effectively award the PRICE grant funding and related technical assistance.
 - Increase housing supply and affordability for LMI persons nationwide, including in urban, suburban, rural, and tribal areas.
 - Preserve and revitalize existing manufactured housing and manufactured housing communities.
 - Increase resilience to extreme weather, natural hazards, and disaster events, support energy efficiency, and protect the health and safety of manufactured housing residents.
 - Promote homeownership opportunities and advance resident-controlled sustainable communities through new and revitalized units of manufactured housing that will remain affordable.

- Support accessibility modifications, repairs, and replacement of deteriorating manufactured housing units – especially to increase accessibility and access for persons with disabilities, facilitate aging in place for older adults and increase access to affordable housing for low-income households.

4. How is PRICE related to CDBG?

- PRICE funds use the CDBG framework. This means that statutes and regulations governing the CDBG program, including Title I of the Housing and Community Development Act of 1974 and 24 CFR part 570, apply to PRICE funds.
- Tribal Applicants will be subject to ICDBG program requirements in 24 CFR part 1003, as modified in waivers and alternative requirements described in the PRICE NOFO.
- The PRICE NOFO contains certain exceptions and waivers. See Appendix A of the PRICE NOFO for more information.
- As with all CDBG and ICDBG assistance, the priority is to serve low- and moderate-income people.

5. What are the public participation requirements?

- Before submitting to HUD, you must publish your PRICE application or amendment in its entirety for public comment.
- The streamlined requirements mandate at least one public hearing for the application and require providing a reasonable notice (at least 15 days) and opportunity for public comment and ongoing public access to information about the use of grant funds.
- Public comment period must end no less than three calendar days before application submittal to allow the applicant time to consider and incorporate public comments.
- For more information, please visit Section VI.E.4 of the PRICE NOFO.

Award Information

6. How much, How many, When, How Long?

- Approximately \$225,000,000 is available.
- HUD expects to make approximately 25 awards.

	PRICE Main		PRICE pilot
Award Information	(All applicants, except Tribal Applicants)	Tribal Applicants	All Applicant Types
Minimum Award	\$5,000,000	\$500,000	\$5,000,000
Maximum Award	\$75,000,000	\$75,000,000	\$10,000,000

- PRICE has a six-year period of performance.
- The estimated project start date is 10/01/2024, or after the expected issuance of awards.
- The estimated project end date is 9/30/2030.

7. What is the Application Deadline?

- Applications must be submitted by 11:59:59pm Eastern Time on Wednesday, June 5, 2024.

Eligibility

8. Who is eligible to apply?

- State governments
- County governments
- City or township governments
- Native American tribal governments (Federally recognized)
- Native American tribal organizations (other than Federally recognized tribal governments)
- Multi-jurisdictional entities
- Metropolitan Planning Organizations
- Resident-controlled Manufactured Housing Communities
- Cooperatives
- Non-Profit Entities (including consortia of non-profit entities)
- Community Development Financial Institutions (CDFIs)
- Tribal Applicants
- Entities that partner with one or several residents of such eligible communities or that propose to implement a grant program that would assist residents of such eligible communities.
- Eligible applicants may also partner with Colonias.

9. Who is NOT eligible to apply?

- Individuals
- Any entity that does not meet the eligibility criteria
- HUD will not evaluate applications from ineligible applicants

10. What is a multi-jurisdictional entity?

- Any association of local governments or public agencies which are bound by collective agreement (such as a memorandum of understanding, joint powers authority, interstate compact, or the like), such that HUD determines that the entity is authorized and has administrative capability to carry out the activities under the PRICE NOFO on behalf of its member jurisdiction(s).

11. What is a Tribal Applicant?

- Indian tribe, or a Tribally Designated Housing Entity or Tribal organization designated by such Indian tribe to apply for a grant on its behalf. PRICE grants made to Tribal Applicants will be subject to ICDBG program requirements in 24 CFR part 1003, as modified in waivers and alternative requirements described in the PRICE NOFO.

12. Is match or leverage required?

- PRICE Main applications do not require external funding. However, PRICE Main provides points based on leverage.
- Match or leverage may include funding from state and local government sources, the non-profit sector, the private sector, among other potential sources.
- PRICE Replacement Pilot applicants require evidence of non-federal match funding amounting to more than 50% of the requested CDBG funds.
- Non-financial contributions do not count towards the required match for PRICE Replacement Pilot.
- Match and Leverage are described in Section V.A.1.d of the PRICE NOFO.

13. What is a national objective?

- Each PRICE activity, other than general administration and planning, must meet a CDBG national objective pursuant to Section 101(c) of the Housing and Community Development Act of 1974.
- This means each activity must either benefit LMI persons, aid in the prevention or elimination of slums or blight OR meet an urgent need.
- Applications submitted by Tribal Applicants must meet the requirements of 24 CFR 1003.208.

14. What activities are eligible?

- Each proposed activity must be an eligible CDBG activity
 - Each proposed activity must be eligible pursuant to section 105(a) of the Housing and Community Development Act of 1974 and applicable program regulations at 24 CFR part 570, or
 - Receive an eligibility waiver for the activity, requested in the application.
- PRICE Main activities must assist in preserving and revitalizing manufactured housing and eligible MHCs.
- PRICE Replacement Pilot awards must assist in the redevelopment of MHCs as affordable replacement housing.
- Please see Section III.F.2 of the PRICE NOFO for examples and more information on eligible activities.

15. What activities are ineligible?

- Any activity that does not meet a national objective.
- Any activity that is not eligible under Section 105(a) of the Housing and Community Development Act of 1974, applicable implementing regulations, and the PRICE NOFO unless a waiver is obtained from HUD.
- Any activity that is not in compliance with applicable fair housing, nondiscrimination, labor standards, and environmental review requirements.
- Any activity carried out on or before the date of the letter announcing the award of the grant, except that you may use grant funds, should you receive an award, to reimburse PRICE eligible costs of grant application preparation, including planning and public outreach activities. Note that an existing CDBG grantee may choose to use annual CDBG funds to assist in applying for other federal grant programs if the grantee certifies that the program would meet local community development objectives.

16. Can I request an activity eligibility waiver?

- Yes, an applicant may request an activity eligibility waiver.
- For information about waivers and how to request them, please see Section III.F and Appendix A of the PRICE NOFO.

17. Can PRICE funds be used for the general conduct of government?

- No. Any activity to carry out the regular responsibilities of the government is ineligible and unallowable.
- Applicants should plan their approaches accordingly to ensure that PRICE award funds are not used for such costs.

18. Which regulations apply to me?

- For CDBG entitlement communities receiving funding under the PRICE NOFO (see Section III.A.), except for states and Tribal Applicants, regulatory provisions at 24 CFR part 570 subparts A, C, D, J, K, and O apply, as appropriate.
- For other entities receiving funding under the PRICE NOFO (see Section III.A.), except for states and Tribal Applicants, regulatory provisions at 24 CFR part 570 subparts A, C, D, J, K, and O apply, as appropriate.
- For states, 24 CFR part 570 subpart I applies, as appropriate; however, Section VI.E. waives the requirement for states to distribute funds through a method of distribution as is required for annual State CDBG funds
- For Tribal Applicants, the ICDBG requirements in 24 CFR part 1003 will apply, as appropriate.

Application Submission

19. Where can I find application materials?

- All application materials, including the Application Instructions and Application Package, are available through Grants.gov

20. What forms will I need?

- Application for Federal Assistance (SF-424)
- Applicant and Recipient Assurances and Certifications (HUD 424-B)
- Applicant/Recipient Disclosure/Update Report (HUD 2880)
- Disclosure of Lobbying Activities (SF-LLL)
- Certification of Lobbying Activities
- Federal Assistance Representations and Certifications
- Grant Application Detailed Budget Worksheet (424-CBW)
- Assurances for Non-Construction Programs (SF-424B)
- Assurances for Construction Programs (SF424-D)
- PRICE Certifications (applicants must use the certification that corresponds to their applicant type, all certifications are found in Appendix B of the PRICE NOFO):
 - PRICE Certifications for Entitlement Local Government Applicants
 - PRICE Certifications for State Applicants
 - PRICE Certifications for Tribal Applicants
 - PRICE Certifications for Multi-Jurisdictional Entity Applicants
 - PRICE Certifications for Community Development Financial Institution, Cooperative, Manufactured Housing Community, Metropolitan Planning Organization (MPO), Non-Entitlement Units of General Local Government, and Non-Profit Applicants
- These templates are optional for applicants to use:
 - Optional PRICE Urgent Need Certification
 - Optional template for Partnership Agreement
 - Optional template for Partner Letter

21. What is required for the PRICE Certifications?

- Applicants to the PRICE program must use the applicable forms in Appendix B to certify their compliance with various requirements.

- Each applicant type has a required specific certification form. Applicants should complete the certifications relevant to them and submit them with their application. Appendix B.I Entitlement Local Government
 - Appendix B.II State
 - Appendix B.III Multi-Jurisdictional Entity
 - Appendix B.IV Community Development Financial, Institution, Cooperative, Manufactured Housing Community, Metropolitan Planning Organization (MPO), Non-Entitlement Units of General Local Government, and Non-Profit
 - Appendix B.V Tribal Applicants
 - Appendix B.VI Optional Urgent Need Certification
 - Appendix B.VII Lobbying Certification for All Applicants
- Please note that all applicants must complete the lobbying certification.

22. What is the standard application format?

- For more information about format and form, see Section IV.B.2 of the PRICE NOFO.
- Applications have a maximum of 40 pages.
- These pages must use 12-point (minimum) Times New Roman font on letter sized paper (8 1/2 x 11 inches) with at least 1-inch margins on all sides.

23. Are there page limit exceptions?

- Yes, the following documents are not counted in the page limit:
 - Additional pages submitted at the request of HUD in response to a technical deficiency
 - Table of Contents
 - Tabs/title pages that are blank or display a title/header/'n/a' indication
 - Advancing Racial Equity narrative per Section III. F. of the PRICE NOFO (Attachment A)
 - Affirmative marketing narrative per Section III. F. of the PRICE NOFO (Attachment B)
 - Affirmatively Furthering Fair Housing narrative per Section III. F. and Section IV.G of the PRICE NOFO (Attachment C)
 - Eligible Applicants documentation per Section III. D. of the PRICE NOFO (Attachment D)
 - Evidence of Partnership letters per Section III. D. of the PRICE NOFO (Attachment E)
 - Match or leverage documentation per Section III. C. of the PRICE NOFO (Attachment F)
 - Application Certifications and Standard forms per Sections IV. B. and Appendix B of the PRICE NOFO (Attachment G)
 - Summary of comments received on published Application and list of commenters by name/organization per Section VI. E. of the PRICE NOFO (Attachment H)

24. Are there required attachments?

- Yes, the following are required attachments, which do not count towards the application's 40 page limit.
 - Advancing Racial Equity narrative per Section III. F. of the PRICE NOFO (Attachment A)
 - Affirmative Marketing narrative per Section III. F. of the PRICE NOFO (Attachment B)

- Affirmatively Furthering Fair Housing narrative per Section III. F and Section IV.G of the PRICE NOFO (Attachment C)
- Eligible Applicants documentation per Section III. D. of the PRICE NOFO (Attachment D)
- Evidence of Partnership letters per Section III. D. of the PRICE NOFO, as applicable (Attachment E)
- Match or leverage documentation per Section III. C. of the PRICE NOFO, as applicable (Attachment F)
- Application Certifications and Standard forms per Sections IV. B. and Appendix B of the PRICE NOFO (Attachment G)
- Summary of comments received on published Application and list of commenters by name/organization per Section VI. E. of the PRICE NOFO (Attachment H)

25. What does Affirmatively Furthering Fair Housing mean?

- An Affirmatively Furthering Fair Housing narrative attachment is required for all applicants. Affirmatively Furthering Fair Housing (AFFH) means taking meaningful actions, in addition to combating discrimination to overcome patterns of segregation and foster inclusive communities free from barriers that restrict access to opportunity based on protected characteristics.
- Specifically, affirmatively furthering fair housing means taking meaningful actions that, taken together, address significant disparities in housing needs and in access to opportunities, replacing segregated living patterns with truly integrated and balanced living patterns, transforming racially and ethnically concentrated areas of poverty into areas of opportunity, and fostering and maintaining compliance with civil rights and fair housing laws.
- The duty to affirmatively further fair housing extends to all program participant’s activities and programs relating to housing and urban development.
- More information can be found at <https://www.hud.gov/AFFH>

26. What are the environmental requirements?

- Environmental justice requirements as set forth in HUD’s regulations at 24 CFR parts 50 and 58, which implement the policies of the National Environmental Policy Act (NEPA) and other environmental requirements.
- Grantees who are States or units of general local government (UGLGs) are considered the Responsible Entity under 24 CFR part 58 and are responsible for completing their own environmental review.
- For grantees who are not States or units of general local government (UGLGs) or are not recipients of funding under Title I of the Housing and Community Development Act of 1974 and HUD’s regulations at 24 CFR 58.2(a)(5), HUD will perform the environmental review in accordance with 24 CFR part 50.
- For more about environmental requirements, see Sections IV.G.2.d and VI.E of the NOFO.
- HUD has a webpage dedicated to environmental review, maintained by the Office of Environment and Energy. Please visit the webpage at this link:
<https://www.hudexchange.info/programs/environmental-review/>

27. How many applications can I submit?

- An eligible applicant may submit only one application. However, that application can include a request for funds from PRICE Main and the PRICE Replacement Pilot, if the applicant is proposing eligible activities.
- An eligible applicant that has submitted an application may also apply as part of a separate partnership application. However, no community or project area may be assisted by more than one PRICE grant. For example, if both a national organization and one of its local affiliates both receive PRICE funding, a community or project area may not receive PRICE funding from both recipients.
- If HUD receives electronically multiple versions of an application, HUD will review the last version of the application received by Grants.gov that meets the timely receipt requirements. All other applications (i.e., prior versions) will not be considered eligible.

28. When should I submit my application?

- HUD strongly recommends that applicants submit their applications at least 48 hours before the deadline and during regular business hours to allow enough time to correct errors or overcome other problems. The application deadline is 11:59 p.m. ET (or 8:59 p.m. PT) on 06/05/2024.

29. What if I want to amend my application after submitting it?

- If applicants find, after submitting an application, that they want to amend or adjust their application and it is prior to the deadline date, applicants must resubmit the entire application to ensure that HUD gets a complete application. Applications must be resubmitted by the application deadline.

30. My application was rejected with errors before the deadline. Is there a grace period?

- If your application is received by Grants.gov before the deadline, but is rejected with errors, you have a grace period of 24 hours after the application deadline to submit a corrected, received, and validated application through Grants.gov. The date and time stamp on the Grants.gov system determines the application receipt time. Any application submitted during the grace period but not received and validated by Grants.gov will not be considered for funding. There is no grace period for paper applications.

31. Will HUD consider late applications?

- No. An application received after the PRICE NOFO deadline date that does not meet the Grace Period requirements will be marked late and will not be reviewed by HUD for funding consideration. Improper or expired registration and password issues are not sufficient causes to allow HUD to accept applications after the deadline date.

32. What if the application has technical deficiencies?

- HUD will not consider information from applicants after the application deadline except for curable deficiencies. HUD will uniformly notify applicants of each curable deficiency. Corrections of technical deficiencies must be submitted within three business days of the date of the notification from HUD. For more information, see Sections IV.D.7. and V.B.4. of the PRICE NOFO.

33. What is a curable deficiency?

- A curable deficiency is missing or incomplete application information that may be corrected by the applicant with timely action. To be curable, the deficiency must:
 - Not be a threshold requirement, except for documentation of applicant eligibility;

- Not influence how an applicant is ranked or scored versus other applicants; and
- Be remedied within the time frame specified in the notice of deficiency.
- Examples of curable (correctable) deficiencies include inconsistencies in the funding request and failure to submit required certifications. These examples are non-exhaustive.

Application Review Information

34. What are the rating factors?

- Factor (a): Need (15 points)
- Factor (b): Soundness of Approach (50 points)
- Factor (c): Capacity (20 points)
- Factor (d): Match or Leverage (5 points)
- Factor (e): Long Term Effect (10 points)
- The minimum score to receive funding is 70 points and the maximum score is 104, including up to 4 bonus points for applications that propose going beyond the required period of affordability.
- You can review the complete prompts in Section V.A.1 of the PRICE NOFO.

35. Are there Preference Points?

- HUD encourages applicants to align to its Strategic Goals described in Section I.A.2 of the PRICE NOFO. Preference points will be awarded to applications that ensure the long-term availability of and access to affordable housing units in underserved communities, including both units of housing and the lot on which the housing sits, regardless of whether the lot is owned or rented by the homeowner.
- Up to four preference points, as described in the following table, will be awarded to applications that propose going beyond the required period of affordability by demonstrating and documenting a plan to keep homeownership and/or rental opportunities affordable for longer.

Period of Affordability – Preference Points	Preference points awarded
30 years or more	4
More than 15 years but less than 30 years	2

36. How do I document leveraged funding?

- Applicants who are leveraging outside funding must adhere to the following requirements:
 - Resources must be firmly committed as of the application deadline date. “Firmly committed” means that the amount of the resource is a specific dollar amount and its dedication to PRICE activities is explicit. Estimates or dollar amount ranges are not considered a specific dollar amount and will not be considered. Endorsements or general letters of support alone will not count as resources and should not be included in the application.
 - Match or leverage documents must represent valid and accurate commitments of future support. They must detail the dollar amount and any terms of the

commitment. They must also indicate that the funding is available to you for the activities directly related to undertaking your PRICE proposal.

- Resource commitments must be written and signed and dated by a person authorized to make the commitment.
- Commitment letters must be on official letterhead, or they will not be accepted. Note that commitment letters must be and are considered binding.
- If the commitment documentation is not included in the application and submitted before the PRICE NOFO deadline, it will not be considered.
- Staff time and benefits of the Applicant and/or Partner(s) (if any) are not an eligible match or leveraged resource.
- Non-financial contributions do not count towards the required match for PRICE Replacement Pilot.
- Match and Leverage are described in Section V.A.1.d of the PRICE NOFO.

37. Will HUD conduct a threshold review?

- Yes. HUD will screen applications to determine if the threshold criteria from Section III.D of the PRICE NOFO are met. If they are not met, the application will be deemed ineligible and will not receive further review. If they are met, HUD will screen the application to determine if it meets the other threshold criteria listed in Section III.D of the PRICE NOFO (including screening for technical deficiencies).

38. How will HUD review applications after the threshold review?

- Reviewers will rate each eligible application based solely on the rating factors described in Section V.A of the PRICE NOFO and assign a preliminary score for each rating factor and total score. HUD will then rank applications in score order. From there, a final review panel will:
 - Review the Preliminary Rating and Ranking documentation to ensure any inconsistencies between preliminary reviewers are identified and rectified and to ensure the Preliminary Rating and Ranking documentation accurately reflects the contents of the application.
 - Assign a final score to each application and rank them in score order; and
 - Recommend for selection the most highly rated applications, subject to the amount of available funding.

39. What if there is a tie score?

- If two or more applications have the same score and there are insufficient funds to select all of them, HUD will select the application(s) with the highest score for the overall Need Rating Factors. If a tie remains, HUD will select the application(s) with the highest score for the overall Soundness of Approach Rating Factors (including consideration of the proposed period of affordability described in the proposal), then overall Capacity Rating Factors.

40. Can I request a debriefing?

- For a period of at least 120 calendar days, beginning 30 calendar days after the public announcement of awards under the PRICE NOFO, HUD will provide a debriefing related to their application to requesting applicants. A request for debriefing must be made in writing or by email by the AOR whose signature appears on the SF-424 or by his or her successor in office and be submitted to the POC in Section VII Agency Contact(s) of the PRICE NOFO.

- Information provided during a debriefing may include the final score the applicant received for each rating factor, final evaluator comments for each rating factor, and the final assessment indicating the basis upon which funding was approved or denied.

Award Administration Information

41. If I am awarded PRICE funds, am I guaranteed to received the amount I applied for?

- No. To ensure the fair distribution of funds and enable the purposes or requirements of a specific program to be met, HUD reserves the right to fund less than the amount requested in an application.

42. What are the reporting requirements?

- All grantees (except Tribal Applicants) will be required to submit a progress report on an annual basis throughout the grant term through HUD-provided templates and HUD's Disaster Recovery Grant Reporting (DRGR) System.
- Tribal Applicants will be required to submit annual financial reports, annual performance reports, and annual minority business enterprise reports.
- All recipients will also report on any leveraged funds received and used in association with the application.
- Please see Section VI.C.4 in the PRICE NOFO for additional information.

43. How does PRICE treat program income?

- HUD is waiving applicable program income rules to the extent necessary to provide additional flexibility as described under the PRICE NOFO. The guidance can be found at Section VI.E.5.a.xvii of the PRICE NOFO.

44. Do I need to maintain a website for my PRICE award?

- Yes. A grantee shall maintain a public website that is accessible, and which provides information accounting for how all grant funds are used and managed/administered, including details of all contracts and ongoing procurement policies. To meet this requirement, each grantee must make the PRICE Action Plan (including all amendments) and each APR (as created using the DRGR system) available on its website(s).

45. Can I use PRICE funds as a match for another program?

- Yes. PRICE funds may be used as a matching requirement, share, or contribution for any other Federal program when used to carry out an eligible PRICE activity.

Agency Contacts

46. How can an applicant contact HUD with questions?

- You can contact HUD about program-specific requirements by directing your questions to PRICE@HUD.gov.

Other Information

47. Does HUD have resources related to manufactured housing?

- Please see PRICE websites and the PRICE NOFO for resources related to manufactured housing
 - PRICE Webpage: https://www.hud.gov/program_offices/comm_planning/price
 - HUD Exchange site: <https://www.hudexchange.info/programs/manufactured-housing-and-price/>