#### 2022 -- H 7529

LC004385 =======

#### STATE RHODE ISLAND $\mathbf{OF}$

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2022**

AN ACT

#### RELATING TO PUBLIC UTILITIES AND CARRIERS -- REGULATORY POWERS OF **ADMINISTRATION**

Introduced By: Representatives Morales, Slater, Vella-Wilkinson, J Lombardi, Williams, Caldwell, Tanzi, Azzinaro, Bennett, and Giraldo

Date Introduced: February 18, 2022

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 39-3 of the General Laws entitled "Regulatory Powers of
- 2 Administration" is hereby amended by adding thereto the following section:
- 3 39-3-45. Limitation on rate increases for gas.
- (a) Notwithstanding any provisions of the general laws to the contrary, any increase in rates 4
- 5 proposed to be charged by a gas distribution company shall be equal to the lesser of five and one-
- 6 half percent (5.5%) per year, or the percentage increase in the Consumer Price Index for all Urban
- 7 Consumers (CPI-U) as published by the U.S. Department of Labor Statistics determined as of
- 8 September 30 of the prior calendar year, unless the increase shall have been previously approved
- by affirmative action of the general assembly. 9
- 10 (b) The provisions of this section shall not apply to any gas distribution company having
- fewer than seven thousand five hundred (7,500) gas customer accounts. 11
- 12 SECTION 2. This act shall take effect upon passage.

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## **EXPLANATION**

#### BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

# RELATING TO PUBLIC UTILITIES AND CARRIERS -- REGULATORY POWERS OF ADMINISTRATION

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This act would limit a rate increase by any gas distribution company to the lesser of five
and one-half percent (5.5%) annually or the percentage increase in the Consumer Price Index for
all Urban Consumers (CPI-U).

This act would take effect upon passage.

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