## 

LC004385
STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY
JANUARY SESSION, A.D. 2022

A N A C T<br>RELATING TO PUBLIC UTILITIES AND CARRIERS -- REGULATORY POWERS OF ADMINISTRATION

Introduced By: Representatives Morales, Slater, Vella-Wilkinson, J Lombardi, Williams, Caldwell, Tanzi, Azzinaro, Bennett, and Giraldo
Date Introduced: February 18, 2022
Referred To: House Corporations

It is enacted by the General Assembly as follows:

SECTION 1. Chapter 39-3 of the General Laws entitled "Regulatory Powers of Administration" is hereby amended by adding thereto the following section:

39-3-45. Limitation on rate increases for gas.
(a) Notwithstanding any provisions of the general laws to the contrary, any increase in rates proposed to be charged by a gas distribution company shall be equal to the lesser of five and one-
$\underline{\text { half percent }(5.5 \%) \text { per year, or the percentage increase in the Consumer Price Index for all Urban }}$
Consumers (CPI-U) as published by the U.S. Department of Labor Statistics determined as of
September 30 of the prior calendar year, unless the increase shall have been previously approved
by affirmative action of the general assembly.
(b) The provisions of this section shall not apply to any gas distribution company having
fewer than seven thousand five hundred $(7,500)$ gas customer accounts.
SECTION 2. This act shall take effect upon passage.

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## EXPLANATION

BY THE LEGISLATIVE COUNCIL
OF

## A N A C T <br> RELATING TO PUBLIC UTILITIES AND CARRIERS -- REGULATORY POWERS OF ADMINISTRATION

This act would limit a rate increase by any gas distribution company to the lesser of five and one-half percent (5.5\%) annually or the percentage increase in the Consumer Price Index for all Urban Consumers (CPI-U).

This act would take effect upon passage.

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